



FIRSTCOM[®]

Firstcom Hong Kong
Ltd.
1com.pro

Hong Kong Limited Setup

Hong Kong Limited is a privately held shares company.
Minimum shares: 10.000 / each HK\$1
Liability is limited to total number of shares.

There is no obligation for shares to be paid-off or held.

There are no adverse consequences under Hong Kong tax laws for a Hong Kong registered company as a result of thin capitalization.

Stamp Duty Upon Transfer of Shares

Transfers of shares of a Hong Kong registered company are normally subject to Hong Kong stamp duty. Under the Stamp Duty Ordinance, the rate of ad valorem stamp duty is 0.1% of the amount of the consideration for the transfer or the value of the shares being transferred, whichever is higher. Stamp duty is payable by

(seller)
and the transferee (buyer) .



Unlike allotments of shares, there are no requirements to file a notice of a transfer of shares with the Companies Registry. As a result, details of the current shareholders of a company may not be available from a search of the Companies Registry. However, every Hong Kong registered company must maintain a register of shareholders. The register is available for inspection by the public.

1. Shareholder (s)

A shareholder can be either an individual or another company. There are no restrictions regarding nationality and the shareholder can reside in any country.

Requirements:

Any nationality or residency

a. Legal entity:

Director's Passport/ID, Address proof, Certificate of Incorporation, recent Certificate of Continuing Registration.

b. Individual: Passport/ID,

Address proof

2. Director (s)

Requirements:

Any nationality or residency

Individual, Passport/ID, Address proof

3. Secretary

Requirements:

Hong Kong ID

3.a..A Hong Kong Company licensed
as professional service provider

3.b. A Hong Kong professional solicitor, licensed accountant/ business consultant.
Hong Kong ID, Business registration, HK Address & Phone Number.

Procedure:

Company name needs to end with "Limited". We can check the availability of your suggestions.

Duration: 7 working days after
receiving all required
documents and payment of
fees upon agreement.

The green box will be parceled
to your address, if requested, a
scan of CR can be emailed in
advance.

In the rare event of a failure of
a registration, customer will
be refunded in full.



a.The cost of registering a Hong Kong company includes government fees,
registration fees, green box + seal.

b. The company annual fees includes the following services:

1. Annual declaration form fee (Hong Kong government fee)
2. Business annual re-registration fee (Hong Kong government fee)
3. Company water sign
4. SCR registration
5. Hong Kong employee submission fee and document return fee
6. Provide Hong Kong statutory secretary services throughout the year
7. Free registration address, phone and fax
- 8.Free professional accounting consultation and Hong Kong tax consultation business.
9. Audit & Tax return filing subject to additional fees upon company return,

referenced at Addendum.

Secretary service content: address registration, phone and bank letter collection, water sign service.

1. Annual return

The annual review fee consists of two parts: government official fee + licensed accountant fee.

For subsequent years, in case of an increase, we might adapt the new fees by referencing to official Hong Kong revenue authority's websites.

Annual review requires submission of documents within 42 days after the company's Anniversary each year.

2. Audit

It is charged according to bank flow and the complexity of accounting. If there is no operations within Hong Kong territory (domestic) , the audit fee is at minimum as

shown in our actual price list.

By exceeding HK\$2 million, refer to our price list.

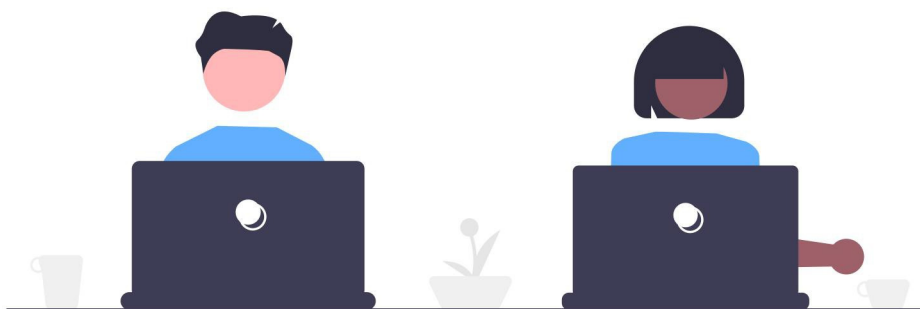
3. Tax

No tax is required for loss-making status, when expenditures exceed income.

Tax is required for profit-making status.

8.25% for profits below HK\$2 million

16.5% for profits above HK\$2 million



Audit fees and taxes are done or deducted once a year. When the tax is deducted, the tax bureau will issue the payment method. You can pay the fees using the bank account opened by the Hong Kong company according to the process (In some cases the tax will be paid in the second year after the accounting is submitted, depending on the size of the tax)

Those without Hong Kong bank accounts basically make zero declarations without operating status.

Taxes should be paid within 30 working days after receiving the notification

Benefits:

Highlights:

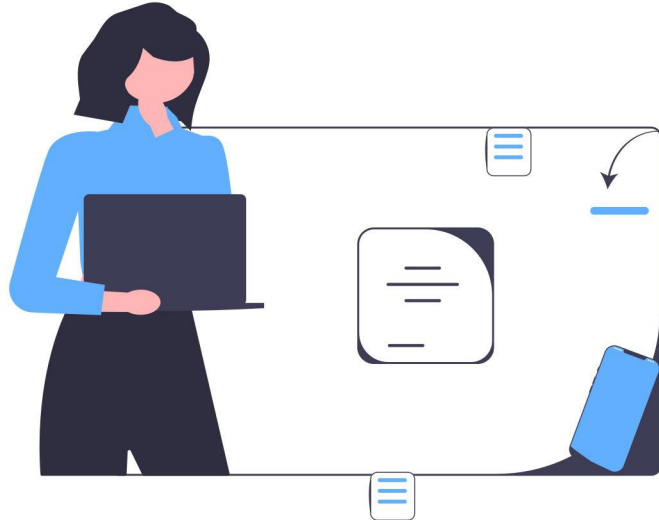
Short time of registration
within one week, company is ready to use.

Low maintenance
Annual audit and tax declarations
fees are low compared to most
other countries.

Minimum regulations

product & service liabilities
Reduce your liabilities from
your
over-regulated Home Market to a
minimum through a Hong Kong
Limited.

Protect your financial reports,
turn-
over and income from being
transparent in your place of
residency.



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